

VARENNE CAPITAL PARTNERS

PRESS RELEASE

Paris, December 17th, 2024

Varenne Capital Partners celebrates a year of strong performance for Varenne Long Short and Varenne Conviction.

One year ago, Varenne Capital Partners (“Varenne Capital”) launched Varenne Long Short and Varenne Conviction, expanding its UCITS offering with two additional funds. This milestone marks the conclusion of a successful first year, providing a solid track record that confirms their effectiveness and reaffirms Varenne Capital's commitment to delivering high-quality investment solutions tailored to investors' needs.

Varenne Long Short, designed to offer net equity exposure of approximately 35%, has surpassed €50 million in assets under management. With its strategy combining Long Equity and Short Equity, the fund has capitalized on both upward and downward market opportunities while maintaining flexibility in the face of volatility. During its first year, Varenne Long Short delivered a net performance of 7.95%* (P-EUR share class - LU2722195240), demonstrating the strength and adaptability of its strategy in a complex market environment.

Meanwhile, Varenne Conviction, a global equity fund targeting 100% equity exposure, achieved a net performance of +17.49%* (P-EUR share class - LU2722194516) in its first year, with assets under management exceeding €55 million. Focused on a core concentrated portfolio of 30 to 35 high-quality companies, Varenne Conviction is dedicated to fostering sustainable long-term growth, aligned with Varenne Capital's commitment to excellence.

These results underscore the robustness of the implemented strategies, but also Varenne Capital's unwavering commitment to offering high-performing solutions. Both funds have proven their ability to adapt and perform in dynamic market conditions while meeting investors' objectives.

“These achievements represent a significant milestone for Varenne Capital,” said David Mellul, Managing Partner. “After one year of management, we are fully satisfied with the results achieved. Varenne Long Short and Varenne Conviction have firmly established themselves as complementary solutions within our product range, allowing investors to build portfolios that align with their goals and risk tolerance. These funds have not only met but exceeded our initial expectations, demonstrating great flexibility, and successfully adapting to changing market conditions.” he added.

Giuseppe Perrone, CEO and Managing Partner, emphasized: “For over 20 years, we have been innovating to meet the evolving needs of our investors. Varenne Long Short and Varenne Conviction reflect our commitment to providing differentiated, complementary solutions while remaining true to our core principles: rigorous proprietary research and the steadfast pursuit of sustainable performance. These funds further enhance our ability to meet diverse investment needs in an ever-evolving financial landscape.”

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* IMPORTANT INFORMATION

This is an advertising communication.

Performance is calculated based on the net asset value (NAV) of the P-EUR shares as of December 16, 2024, with reference to the initial NAV of the funds as of December 15, 2023. It is presented net of all management and performance fees charged by the investment manager, as well as any expenses directly incurred by the fund.

Past performance is not indicative of future results, and there is no guarantee that an investor will achieve similar or equivalent results over longer periods. The value of the investment and its return may fluctuate. These products do not provide protection against market fluctuations, and you may lose all or part of your investment. It should also be noted that if the fund/share class currency differs from the investor's local currency, exchange rate fluctuations between the two currencies will affect the gains or losses generated by the fund or share class (either upwards or downwards).

Please note that the funds are subject to significant risks, and a comprehensive description of these risks is available in the funds' prospectus. Before making any investment decision, it is essential to refer to the funds' prospectus and key investor documents (KIDs). We recommend that you consult with your financial advisor to ensure that an investment is suitable for your objectives, financial situation, and risk profile.

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Varenne Capital Partners is a Paris-based research and process-driven global investment manager founded by its current management team in 2003. Our purpose is to deliver superior long-term returns with minimum necessary risk-taking and maximum added value.

We strive to achieve this goal by developing and combining several investment frameworks – Long Equity, Short Equity, Merger Arbitrage and Tail Risk Hedging. Our investment approach is centered on proprietary research and a structured, formalized, and replicable investment process developed over more than two decades.

Varenne Capital Partners is authorized and regulated by the Autorité des Marchés Financiers, (“AMF”), and is registered with the US Securities and Exchange Commission (“SEC”) as an Exempt Reporting Adviser.

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